



Media release

CDSL becomes the first depository to successfully participate in the securities settlement of India's first EGR transaction

Mumbai, October 28, 2022: Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, is pleased to announce the completion of the first securities settlement of *Electronic Gold Receipts (EGRs) transacted* on the platform of BSE Limited.

The transaction took place during the Muhurat trading session on October 24, 2022. Four new EGR products of 995 and 999 purities were launched. The trading will be conducted in multiples of 1 gram and 10 grams and the deliveries at vault will be in multiples of 10 grams and 100 grams respectively in gold investments.

Shri Nehal Vora, MD & CEO, CDSL said, *"We are honoured and privileged to be a part of history as India records its first successful settlement of the EGR transaction. It is a matter of great pride that the first EGR transaction took place on the auspicious occasion of Diwali. We at CDSL aim to facilitate transaction for the investors, institutions and now jewelers to invest in Gold while staying committed to provide convenient, dependable, and secure digital services. I am positive that this is the beginning of the rise in Gold spot markets and will contribute to the crucial growth of the Indian financial eco-system."*

About CDSL:

Central Depository Services (India) Limited (CDSL) is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 7 crore+ Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 580+ Depository Participants (DPs) from over 20,000+ locations.

CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL’s strategic vision. Major shareholders of CDSL include BSE, Standard Chartered Bank, PPFAS Mutual Fund, LIC and Canara Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna.
- **CDSL Insurance Repository Limited (CIRL)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an ‘Insurance Repository’ under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited (CCRL)** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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